

Jason Rawbone
x 7291

for office use

REF
JOURNAL NO
JOURNAL NAME

Powys County Council

Revenue Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To Head of Finance

From Community, Skills & Learning (Directorate)

Catering (service)

Stuart Mackintosh (Head of Service)

Cheryl Leighton (Budget Holder)

Date 2-7-13

Details of Virement(please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

A virement to increase the full year budget for the Free school milk Grant to a realistic level following an analysis of the April Uptake in schools.

Since the start of the financial year 13-14 it has become apparent that the uptake in the school milk grant has increased considerably more than the original level anticipated when the budget was set.

The funding is based on a claim basis and will cover the costs of the milk expenditure so it is proposed that both income and expenditure and raised by £40k.

Inflation factors have also been taken into account in the calculations.

Is this virement Permanent(delete as appropriate)

Budget Increases

Description	Free school milk grant
Financial Code	DC650 4614
Existing Budget	£ 195,000
Increase Required	£ 40,000
Revised Budget	£ 235,000

Budget Reductions/ Increased Finance

Description	Free school milk grant
Financial Code	DC650 9028

Existing Budget	£-195,000
Reduction/Increased Income	£-40,000
Revised Budget	£-235,000

If new or additional grant received please provide further details

Description	
Grant Ref	
Duration of Grant	
Other Detail	

Budget Profile

Year	Budget Profile Detail
2013-14	School days

Please provide detail, e.g. 12 equal instalments or 4 equal instalments from June 09 to Sept 09, etc., or attach details.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

none